

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 49 - SB 139

January 29, 2023

SUMMARY OF BILL: Limits the authority of the Commissioner of Revenue to grant only one seven-month extension for a taxpayer to file a franchise and excise tax return.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Limiting the Commissioner of Revenue's ability to grant extensions to franchise and excise tax filers to one seven-month extension per filer will not significantly impact franchise and excise tax collections.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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